



Final Fall/Winter Loan Increase Deadline: December 1, 2021

Final Spring Loan Increase Deadline: May 1, 2022

Final Summer Loan Increase Deadline: July 1, 2022

2021-2022 Federal Direct Loan Increase Request Form

Submit completed form from your HCC email to finaid@harford.edu

ALL QUESTIONS MUST BE ANSWERED AND FORM MUST BE SIGNED ON NEXT PAGE

1. When do you expect to transfer or graduate from HCC? _____ Month/Year (Ex. May 2022)
2. First Name: _____ Last Name: _____
3. Harford ID: H _____
4. Cell Phone #: _____ - _____ - _____
5. Increase Request Amount (for 2021-22 school year) \$ _____
(DO NOT LEAVE BLANK, YOU MUST WRITE A DOLLAR AMOUNT!)

Federal Direct Loan Borrowing Limits

ACADEMIC YEAR	BASE SUBSIDIZED AMOUNT	ADDITIONAL UNSUBSIDIZED	<u>ANNUAL MAXIMUM</u>
<u>DEPENDENT UNDERGRADUATES</u>			
First Year 0-30 earned credit hours	\$3,500	\$2,000	\$5,500
Second Year 31 earned credit hours or more	\$4,500	\$2,000	\$6,500
<u>INDEPENDENT UNDERGRADUATES or dependent undergrads whose parents are unable to borrow PLUS loan</u>			
First Year 0-30 earned credit hours	\$3,500	\$6,000	\$9,500
Second Year 31 earned credit hours or more	\$4,500	\$6,000	\$10,500

The Financial Aid Office will certify your Subsidized Stafford Loan eligibility (if any) prior to your Unsubsidized Stafford Loan Eligibility. If you do NOT want an Unsubsidized Stafford Loan, please check this box.

Please note you may only qualify for an Unsubsidized Loan.

Also, note that you can only request an increase up to the Direct Loan Annual Maximum, minus what you've already borrowed this year.

Loan Period (CHECK ONLY ONE):

- Fall ONLY Loan
 Fall and Spring Loan (Default)
 Spring ONLY Loan
 Summer ONLY loan

There are no WINTER only loans- you must include winter loan in FALL disbursement.

Loan proceeds will be disbursed evenly between the semesters you request the loan. For example, if you request \$3,000 for Fall/Spring, you will receive \$1,500/Fall and \$1,500/Spring (minus loan fees).

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Your loan increase request will be reviewed by a loan counselor. **It could take 2-4 weeks before the increase is awarded.** You will receive a disbursement memo via HCC email once your loan increase has been awarded, as well as a revised award email. **Please review your HCC email regularly;** the loan counselor will contact you if there are any questions about your loan increase request.

I understand:

- **Turning in a loan increase request WILL NOT hold my classes. The increase must be awarded before the semester payment due date to avoid classes being dropped for non-payment.**
- If my loan increase is **not awarded by the payment due date, I must make other arrangements to pay my bill so that my classes will not be dropped for non-payment.** I understand that I may also need to purchase my books with my own money. Visit your OwlNet account to set up a payment plan if needed.
- Loan increase requests will **not** be accepted after the Final Loan Increase Deadlines listed on the front of this form.

My signature below indicates that I have fully completed this request form and understand the HCC loan increase policies above.

_____ H _____
 Student Signature Harford ID# Date

Estimated Repayment Chart (Standard Plan - 10 Years)	
Amount Borrowed	Monthly Repayment***
\$ 1,000 - 3,499	\$50
\$3,500 - 5,499	\$63
\$5,500 - 6,499	\$75
\$6,500 - 7,499	\$86
\$7,500 - 9,499	\$109
\$9,500 - 10,499	\$121
\$10,500 - 12,499	\$141
\$12,500 - 19,999	\$230
\$20,000 - 30,999	\$357
\$31,000 - 39,999	\$460
\$40,000 - 56,999	\$650
\$57,000 - 74,999	\$857
\$75,000 - 100,000	\$1,151

***Estimated based on highest amount borrowed for each borrowing range at 6.8% interest rate