



To Guarantee Loan is Processed by Semester Payment Due Dates Submit Loan Request by:

* Fall Deadline: June 15, 2022 *Winter Deadline: December 1, 2022 *Spring Deadline: Dec. 15, 2022

*Summer Deadline: May 1, 2023

FINAL DEADLINES for all loans and increases:

FALL ONLY: Dec. 1 WINTER ONLY: January 1 SPRING ONLY: May 1 SUMMER ONLY: July 1

2022-2023 Federal Direct Loan Request Form

First Time Borrower

Repeat Borrower

Submit completed form from your HCC email to finaid@harford.edu or fax to 443-412-2169

ALL QUESTIONS MUST BE ANSWERED AND FORM MUST BE SIGNED ON NEXT PAGE

- When do you expect to transfer or graduate from HCC? _____ Month/Year (Ex: May 2024)
- First Name: _____ Last Name: _____ Harford ID: H _____
- Cell Phone #: _____ - _____ - _____
- LOAN REQUEST AMOUNT** (Refer to **next page** for Federal loan limits): \$ _____

IF LEFT BLANK, LOAN WILL BE PROCESSED FOR MAXIMUM LOAN ELIGIBILITY!

The Financial Aid Office will certify your Subsidized Stafford Loan eligibility (if any) prior to your Unsubsidized Stafford Loan eligibility. If you do **not** want an Unsubsidized Stafford Loan, check this box.

Please note you may only qualify for an Unsubsidized Loan.

- The amount you requested above will be split evenly between Fall and Spring semesters.** If you want a one semester loan, please indicate that below. For Example: If you request \$5,500 you will receive \$2,750/Fall and \$2,750/Spring (minus loan fees). You will receive a disbursement memo via HCC email once your loan has been awarded, stating the disbursement date(s) for your loan.

Loan Period (CHECK ONLY ONE):

Fall and Spring Loan 2022/2023 (Default)

Fall 2022 ONLY Loan

Winter 2023 ONLY Loan

Spring 2023 ONLY Loan

Summer 2023 ONLY Loan

- For ANY semester in which you want to borrow a loan, you must be enrolled in at least 6 credits within your course program of study (major). Courses not within your major will not count towards the minimum enrollment (6 credits) to be eligible for a loan.**
- Winter loans can be requested once winter registration opens in November.
- Summer loans can be requested once summer registration opens in April.
- Loan Deadline Dates are stated at the top of this request form.**

- In order to receive a loan, you must complete a Master Promissory Note (MPN), complete online Entrance Counseling, and complete the Electronic Consent form (E-Consent). If you are a repeat borrower and have borrowed within the last 10 years, you do not need to redo the MPN.

ALL BORROWERS must complete the HCC E-Consent form.

We are unable to award your loan until you complete these requirements.

Please refer to attached "Completing Required Loan Tasks" sheet for detailed instructions on completing these requirements.

Scanned by _____ Date: _____

2022-2023 Federal Direct Loan Request Form

FEDERAL DIRECT LOAN BORROWING LIMITS

Credits Earned	Dependent Students	Independent Students
Students with 0-30 earned credit hours	Subsidized \$3,500	Subsidized \$3,500
	Unsubsidized \$2,000	Unsubsidized \$6,000
	TOTAL: \$5,500	TOTAL: \$9,500
Students with 31 earned credit hours or more	Subsidized \$4,500	Subsidized \$4,500
	Unsubsidized \$2,000	Unsubsidized \$6,000
	TOTAL: \$6,500	TOTAL: \$10,500

FEDERAL LIFETIME LOAN LIMITS

Independent/Dependent	Subsidized Maximum	Total Aggregate Maximum (Sub and Unsub)
Dependent Undergraduates	\$23,000	\$31,000
Independent Undergraduates	\$23,000	\$57,500

Please check below to be sure you have completed EACH requirement or there will be delays in processing your loan.

_____ **FAFSA** electronically submitted on <https://studentaid.gov> OR on My Student Aid mobile app.

_____ **Electronic Consent (E-Consent)** must be acknowledged annually before we process your loan request. Please click on this link to complete: [E-Consent MUST be Completed](#)

_____ **Complete Master Promissory Note (MPN) AND Entrance Counseling** on <https://studentaid.gov>. Refer to attached "Completing Required Loan Tasks" sheet for instructions. MPN is good for 10 years. If you've completed an MPN within the last 10 years and done online entrance counseling before, you do not need to redo these items.

Review Annual Student Loan Acknowledgment (ASLA) on <https://studentaid.gov/asla>. This is not a requirement, but is strongly recommended to review your existing student loan balances (if any). Refer to attached "Completing Required Loan Tasks" sheet for instructions.

_____ **Verification Documents:** Check OwlNet to see if you have any outstanding verification requirements.

_____ **Declare a Major and Register for at least 6 credits:** You must be in a degree program to receive any financial aid. Federal regulations stipulate that you must be **registered for at least 6 credits within your major to be eligible for a loan.**

_____ **Review [Important Financial Aid Information](#) and [FAQs](#)** for additional information about HCC loans/financial aid process.

Your loan request will be reviewed by a loan counselor. **It could take up to 2-3 weeks before your loan is awarded.** You will receive a disbursement memo via HCC email once your loan has been awarded. **Please review your HCC email regularly;** the loan counselor will contact you if there are any questions or issues with your loan request. **Your loan will not be awarded until you complete the Master Promissory Note (MPN), Entrance Counseling, and E-Consent.**

I understand:

- **Turning in a loan request WILL NOT hold my classes. I must complete ALL requirements listed and the loan must be awarded before the payment due date to avoid classes being dropped for non-payment.**
- **If I submit my loan request after the loan deadline date and/or the loan is not awarded by the payment due date, I must make other arrangements to pay my bill so that my classes will not be dropped for non-payment.** I understand that I may also need to purchase my books with my own money. Visit your OwlNet account to set up a payment plan if needed.

My signature below indicates that I have fully completed every requirement listed on this loan request and I understand the HCC loan policies above.

Signature

H_____
Harford ID#

Date

Completing Required Loan Tasks on StudentAid.Gov <https://studentaid.gov>

You can also download My Student Aid mobile app from your app store to complete the same tasks on your mobile device.

Studentaid.gov is the U.S. Department of Education's central financial aid website where you can:

- Complete the FAFSA/manage FSA ID
- Complete Master Promissory Note (MPN)
- Complete Entrance Counseling
- Complete Annual Student Loan Acknowledgment
- View your outstanding student loan balances
- Find the name of your loan servicer
- Make payments on existing student loans
- Use Loan Simulator to choose the best repayment plan option for your financial goals
- Learn about loan forgiveness and default prevention
- Learn about all federal aid programs

Log into <https://studentaid.gov> with your FSA ID.

COMPLETE A MASTER PROMISSORY NOTE (MPN):

If this is your first loan, you MUST do this before submitting your loan request form. If you're a repeat borrower and created an MPN within the last **10 years**, you do NOT need to redo the MPN for this loan.

1. Log in with FSA ID.
2. Hover over "Complete Aid Process" and click "Complete Master Promissory Note."
3. Under "Choose Direct Loan MPN," choose "I'm an Undergraduate Student - MPN for Subsidized/Unsubsidized Loans." Click "Start" on the right-hand side.
4. Complete all screens, making sure you enter the correct information and review all sections carefully.
5. Review MPN and click "Submit."
6. Receive confirmation on screen and via email stating you have successfully submitted your MPN. **If you do not receive this confirmation, your MPN did not process correctly.**

Master Promissory Note (MPN)

The Master Promissory Note (MPN) is a legal document in which you promise to repay your loan(s) and any accrued interest and fees to the U.S. Department of Education. It also explains the terms and conditions of your loan(s).

You may receive more than one loan under an MPN over a period of up to 10 years to pay for your or your child's educational costs, as long as the school is authorized to use the MPN in this way and chooses to do so.

The school will tell you which loans, if any, you are eligible to receive.

Choose the Direct Loan MPN you want to preview or complete

I'm an Undergraduate Student
MPN for Subsidized/Unsubsidized Loans
Use this MPN for Direct Subsidized Loans and Direct Unsubsidized Loans available to eligible undergraduate students. [Learn More](#)

Start

0162 No. 1843-0007 - Form Applet

COMPLETE ENTRANCE COUNSELING:

If you've borrowed a Direct Loan before AND have done online entrance counseling, you do NOT need to complete it again. **If this is your first loan, you MUST do this before submitting your loan request form.**

1. Log in with FSA ID.
2. Hover over "Complete Aid Process" and click "Complete Entrance Counseling."
3. Scroll down to "I'm an Undergraduate Student" and click "Start" on the right-hand side. Select HCC as your school.
4. Read and complete all screens/quizzes, then click "Submit."
5. You will receive confirmation on screen and via email stating that you have successfully completed Entrance Counseling. **If you do not receive this confirmation, your Entrance Counseling did not process correctly.**

Complete Your Student Loan Entrance Counseling Requirement

Entrance counseling ensures you understand the terms and conditions of your loan and your rights and responsibilities. You'll learn what a loan is, how interest works, your options for repayment, and how to avoid delinquency and default.

When you're finished, a record of your completion will be sent to the schools you selected, and you can then receive your loan money. Keep in mind that you cannot save and leave an incomplete session: you must complete entrance counseling in one sitting.

Select Your Student Status to Begin

Your school may have different entrance counseling requirements. Check with your school's financial aid office to be sure that the counseling on this Web site satisfies your school's entrance counseling requirements.

If your school requires you to complete and return a written entrance counseling document, download [Entrance Counseling PDF](#).

I am an Undergraduate Student

Entrance counseling for undergraduate students is required if you have not previously received a Direct Subsidized Loan or a Direct Unsubsidized Loan.

Start

You're an undergraduate student if you are enrolled in an undergraduate course.

REVIEW ANNUAL STUDENT LOAN ACKNOWLEDGMENT:

This is **not** a requirement, but is strongly recommended to review your outstanding student loan balances (if any).

1. Log in with FSA ID.
2. Hover over "Complete Aid Process" and click "Complete Annual Student Loan Acknowledgment." Choose "I'm an Undergraduate Student" and click "Start" on the right-hand side.
3. Review information about previously borrowed loans and/or information about potential loan balances.
4. Scroll down to "Complete Acknowledgment" and check the box. Click "Submit."
5. You will receive confirmation on screen and via email stating that you have successfully completed your Annual Student Loan Acknowledgment.

Complete an Annual Student Loan Acknowledgment for Federal Student Loans

We recommend you complete an Annual Student Loan Acknowledgment each year you accept a new federal student loan. Our goal is to help you understand your loans and how they affect your financial future.

If this is your **first time accepting a federal student loan**, you are acknowledging that you understand your responsibility to repay your loan.

If you have **existing federal student loans**, you are acknowledging that you understand how much you owe and how much more you are eligible to borrow.

You'll also see other federal student aid information, including the interest rates and repayment options to make managing your student loans easier.

FIND YOUR LOAN SERVICER, VIEW YOUR OUTSTANDING STUDENT LOAN BALANCES, & MAKE A LOAN PAYMENT:

1. Log in with FSA ID.
2. My Aid Dashboard will display, which shows your outstanding student loan balance to date, broken down into how much of that amount is principle and interest.
3. The name of your loan servicer is on the right-hand side with the option to make a payment either on this website or via a direct link to the servicer's website.
4. Click "View Details" in the Dashboard to view each individual loan's details.
5. You can also view Repayment Options, try the Loan Simulator, learn about Public Service Loan Forgiveness, learn about Loan Consolidation, and more under "Quick Links" on the right-hand side.

USE LOAN SIMULATOR TO VIEW LOAN REPAYMENT PLAN OPTIONS:

1. Log in with FSA ID.
2. Hover over "Manage Loans" and click "Loan Simulator." Scroll down to what you'd like to learn about and click "Guide Me." (Ex: "Find Best Student Loan Repayment Strategy")
3. Answer guided questions about your life situation, salary, and loan information.
4. Choose your repayment goal (ex: Low Monthly Payment) and click "View Results."
5. The recommended repayment plan will display, showing the monthly payment amount/projected pay off date, pros/cons of the plan, and option to apply for the plan. Click "View and Compare All Plans" underneath to view side by side comparisons of repayment plan options.

