



1. What is cohort default rate?

Cohort Default Rate is the percentage of a school's borrowers in the U.S. who enter repayment on a Federal Direct Loan during a fiscal year and default on the loan prior to the end of the next one to two fiscal years.

2. How is the cohort default rate calculated?

The CDR is calculated by dividing the numerator (borrowers who entered repayment in the fiscal year and defaulted within the past three fiscal years) by the denominator (borrowers who entered repayment in the fiscal year).

For example:

Cohort Fiscal Year	Year Published	Borrowers in the Numerator Borrowers in the Denominator	3-Yr Time Period (Numerator) 1-Yr. Time Period (Denominator)
2016	2019	Borrowers who entered repayment in 2016 and defaulted in 2016, 2017, 2018 Borrowers who entered repayment in 2016	10/01/2015 to 09/30/2018 10/01/2015 to 09/30/2016

#### Harford Community College's Cohort Default Rate History (by the numbers)

Fiscal Year	Rate Type	Numerator	Denominator	Rate
2018	3-Year Official	38	429	8.8%
2017	3-Year Official	44	378	11.6%
2016	3-Year Official	33	370	8.9%
2015	3-Year Official	31	346	8.9%
2014	3-Year Official	40	372	10.7%

In 2020-2021 aid year, the percentage of students who borrowed a federal loan at Harford Community College was 6.9% of the total student population.

\* CDR information as reported by Department of Education.