

# Financial Aid IMPORTANT INFORMATION

The purpose of the Financial Aid program at Harford Community College is to provide financial assistance to students who, without such aid, would be unable to enroll and remain in college.

We urge you to become familiar with these terms and conditions necessary to receive aid at Harford. More detailed explanations are available online at: <https://catalog.harford.edu/financial-aid>.

## Audited Classes

Audited classes may result in the reduction of your student aid. Please speak to Financial Aid regarding audited classes and how they may impact your financial aid.

## Awarded Aid

You can view your awarded aid on OwlNet- All About Me tab- Financial Aid Awards- Award Offer- Select Aid Year. You will see the Cost of Attendance (COA). The COA is not your bill. It includes tuition and fees, books and supplies, transportation and housing, and other miscellaneous and personal expenses. Awarded grants and scholarships will also be listed. If you have requested a loan (they are not automatically awarded) it will also be listed once processed. Loan request forms are available on OwlNet-All About Me tab. The Award Payment Schedule tab will tell you when funds are disbursed. If you are receiving a refund, and you have selected a refund preference at [refundselection.com](http://refundselection.com) you can expect it 10-14 days after the date listed. The College Financing tab provides additional information. You may also view your aid prior to disbursement at OwlNet- All About Me- Click Here to View Your Bill, Make a Payment or Set Up a Payment Plan- Activity Details. You will see a blue band at top if you have "Current Term Pending Financial Aid Credits" that is the amount of your aid for that semester. If the "Total Amount Due" is a negative number you owe nothing and will be able to use that amount up to \$1,200 to buy books in our bookstore during book purchasing dates. If you don't spend it in our book store the amount is refunded to you. If the Total Amount Due is positive that is how much you owe. PLEASE NOTE: We do not PAY your bill until 30 days into the semester so until that date you will still show a balance even though you may have enough aid to cover the balance.

## Canceled Classes

Financial aid awards are based on the number of enrolled credits. If a class is canceled by the College or if you drop the class during the 100% refund period, your aid may be adjusted.

## Class Attendance

Students will only be paid financial aid for classes that are within their declared major (Course Program of Study). Attendance in an online course is defined as having completed/submitted an assignment or a test. Federal aid awards will be canceled if the student fails to attend their class(es). Students receiving federal financial aid who withdraw from all classes or who stop attending all classes may be required to repay to the U.S. Department of Education a portion of the federal aid funds received for the semester. Students who do not plan to attend should drop class(es) within the stated refund period to prevent charges to the student account. Students who never attend class(es) are not eligible to receive financial aid and may be responsible for tuition and fee charges if the class(es) were not dropped within the refund period.

## Lifetime Eligibility Used (LEU)

The amount of Federal Pell Grant funds you may receive over your lifetime is limited by a federal law to be the equivalent of six years of Pell Grant funding. The maximum amount of Pell Grant funding you can receive each year is equal to 100-150%; the six-year equivalent is 600%. Students are urged to plan carefully when enrolling and should not enroll in courses not required in their Program of Study.

## Repeat Coursework

Federal regulations prevent the Financial Aid Office from paying for a course that has been passed and repeated more than one time. In order for a repeated course in your major (Course Program of Study) to be counted toward your enrollment status for financial aid purposes, you may only repeat a previously passed course once (a total of two attempts). If you enroll in a previously repeated and passed course for a third time, this course will not count toward your enrollment for financial aid purposes.

## Satisfactory Academic Progress Policy (SAP)

Federal regulations require that Harford Community College track the academic progress of students from the first date of enrollment at Harford (including while dually enrolled in high school), whether or not financial aid was received. Students must complete at least 67% of cumulative attempted credits and must maintain a minimum cumulative GPA of 2.0. All transitional courses are included in the GPA calculation used to determine SAP status. If the student does not meet these minimum requirements, the student is placed on WARNING for financial aid. If, after a semester of WARNING, the student continues to remain below the minimum standard, the student's aid is TERMINATED. A student can also be TERMINATED for maximum timeframe if they cannot complete their program within 150% of its length. Students may be able to appeal their termination. Students should consult the College Catalog, which is available online at <https://catalog.harford.edu/financial-aid> for further information regarding Satisfactory Academic Progress (SAP).

## Withdrawal From Classes

Students receiving federal financial aid who withdraw from all classes or who stop attending all classes may be required to repay to the U.S. Department of Education a portion of the federal aid funds received for the semester. Federal regulations require the College to calculate the number of days the student attended during the semester to determine the portion or percentage of aid that was "earned." "Unearned Title IV" aid must be returned to the U.S. Department of Education. If the student completes the withdrawal process, the repayment amount will be calculated using the actual date of withdrawal. If the student does not formally withdraw, but stops attending all classes, the last date of attendance will be used to determine the amount of unearned aid. Students are urged to consult with the Financial Aid Office and their assigned academic advisor prior to a total withdrawal.

Questions? Please email us at [finaid@harford.edu](mailto:finaid@harford.edu).

# WE'VE MADE PAYING TUITION EASIER!

**Enroll in a tuition payment plan to pay your tuition in more manageable installments.**

## Give You Time

Make monthly payments over time.

## Avoid High Interest Rates\*

Tuition Payment Plans only charge one low fee of \$30 at enrollment.

## Make Life Easier

Set up a plan to cover your entire bill, or just the balance left after financial aid.

- Simple enrollment process to ensure your account is set up properly with HCC
- Payments conveniently made electronically - so you simply set it and forget it!
- Easy access to manage your account online

**Enroll Today:** Login to your OwlNet account to get started!

1. In OwlNet click on the All About Me tab
2. In the My Bill- Payment Plan channel click on "Click Here to make a payment or setup a payment plan"
3. Click the Payment Plans link on the left column

## Have Questions?

**Customer Care is available MON-FRI, 8AM-8PM EST at 1.877.821.0625**

## Applicable Fees

Payment Plan  
Enrollment Fee . . . . . **\$30**  
Late Payment Fee . . . . . **\$10**  
Returned Payment Fee . . . **\$35**

## FALL 2022 PAYMENT PLAN (Last Day to Enroll is September 20)

Enroll and make down payment between:	INSTALLMENT					
	1	2	3	4	5	6
APR 1 - APR 20	MAY 20	JUN 20	JUL 20	AUG 20	SEP 20	OCT 20
APR 21 - MAY 20	JUN 20	JUL 20	AUG 20	SEP 20	OCT 20	
MAY 21 - JUN 20	JUL 20	AUG 20	SEP 20	OCT 20		
JUN 21 - JUL 20	AUG 20	SEP 20	OCT 20			
JUL 21 - AUG 20	SEP 20	OCT 20				
AUG 21 - SEP 20	OCT 20					

\*All available plans and applicable payment options, fees and disclosures will be presented to you during the enrollment process. Enrollment in and availability of plans may be subject to applicable state law limitations. An enrollment fee will apply and other fees may apply to the extent permitted by law. The Full Service Payment Plan is administered by Transact Campus Payments, Inc., a Transact Holdings Inc. company.

The enrollment fee is considered a finance charge which is defined by federal regulations as "the cost of consumer credit as a dollar amount." To make it easy for consumers to compare this cost to other forms of credit, Transact Campus Payments, Inc. provides the equivalent annual percentage rate (APR), which takes into account a number of variables, including the number of payments, the term, and the amount financed. Maximum APR limits may be subject to applicable state usury laws.

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# Fall 2022 IMPORTANT DATES

## JUN 15 | Priority Loan Request Deadline

You can still request a loan after this date. However, you will need to make other payment arrangements in order to prevent your fall classes from being dropped. Final deadline for fall loan requests is DEC 1, 2022.

## JUL 18 | Fall Payment Due Date

If you did not receive a Financial Aid Award offer, please make arrangements to pay any balance due or your classes may be dropped.

**[Total Enrollment Costs] - [Total Financial Aid] = Balance Due**

**Payment Options** Credit Card, Check, Cash, Set up Payment Plan on OwlNet-All About Me [harford.edu/admissions-and-costs/tuition-and-fees/how-to-pay/index.php](http://harford.edu/admissions-and-costs/tuition-and-fees/how-to-pay/index.php)

Session	Start Date	Refund Deadline	Withdrawal Deadline	Ending Date
15 Week	AUG 22	SEP 2	NOV 23	DEC 10
12 Week	SEP 12	SEP 20	NOV 26	DEC 10
1st 7 Week	AUG 22	AUG 26	SEP 30	OCT 8
2nd 7 Week	OCT 17	OCT 22	DEC 1	DEC 10
1st 5 Week	AUG 22	AUG 25	SEP 19	SEP 24
2nd 5 Week	SEP 26	SEPT 29	OCT 24	OCT 29
3rd 5 Week	OCT 31	NOV 4	DEC 4	DEC 10
Orientation	TBD			

## AUG 1 | Veterans Benefits Enrollment Form Due

## AUG 8 | Satisfactory Academic Progress (SAP) Appeals Due

## AUG 8-SEP 16 | Fall Book Purchasing Dates

Present your Harford photo I.D. card at the College Store for book purchases or order on-line at <http://bookstore.harford.edu/home> if sufficient financial aid funds are available after tuition and fees are paid.

## OCT 3 | Refunds Begin

Harford Community College has partnered with BankMobile to deliver your financial aid refund. For more information about BankMobile and your refund choices, please visit [bankmobiledisbursements.com/refundchoices](http://bankmobiledisbursements.com/refundchoices) and to select your refund preference, please visit [refundselection.com](http://refundselection.com).



# GLOSSARY OF TERMS FOR FINANCIAL AID OFFERS

## Cost of Attendance (COA)

The estimated total cost of attending an institution for one academic year. This amount may include the following:

- **Estimated charges for one academic year of tuition and fees**
  - **Tuition** – Charges assessed for classes and/or other coursework
  - **Fees** – Charges assessed for other college services (e.g. technology access, recreational center use)
- **Housing** – Includes residence hall charges for on-campus students or an estimate of rent and utilities for an off-campus student
- **Food** – Includes the cost of a meal plan and/or an estimate of the costs of food prepared at home
- **Estimated transportation and parking costs**
- **Estimated costs for books and supplies**
- **Purchase or rental of a computer**
- **Miscellaneous costs such as personal hygiene, laundry, and reasonable entertainment**
- **Other costs specific to certain student circumstances related to attendance, such as dependent care during periods of class attendance or study, expenses related to disabilities, study abroad, educational loan fees, and others**
- **Student health insurance costs**

## Educational Loan

A form of financial aid that must be repaid. Educational loans have varying fees, interest rates, repayment terms, and/or borrower protections.

- **Federal Student Loan:** Federal funds made available to the student that must be paid back by the student. Students must complete Entrance Counseling and a Master Promissory Note (MPN) to receive these loans. Repayment begins six months after the student ceases to be enrolled at least half-time with options to delay payment available. To be eligible, the student must be enrolled at least half-time in an eligible program of study.

- **Federal Direct Subsidized Student Loan:** Loan funds provided to the student by the U.S. Department of Education, through the school. Undergraduate students with financial need can qualify for a subsidized loan. The government pays the interest on the loan while the student remains enrolled at least half time and during certain periods when the government allows deferment of repayment. There are annual limits on the amounts that may be borrowed, which vary by the student's academic year in school and the student's dependent or independent status.
- **Federal Direct Unsubsidized Student Loan:** Loan funds provided to the student by the U.S. Department of Education, through the school. Undergraduate students and graduate students regardless of their need, qualify for an unsubsidized loan, provided they have filed the Free Application for Federal Student Aid (FAFSA). Interest accrual begins immediately, and the student can choose to pay the interest while enrolled or upon entering repayment. There are annual limits on the amounts that may be borrowed, which vary by the student's academic year in school and the student's dependent or independent status.
- **Federal Direct Parent PLUS Loan (PLUS):** Loan funds provided to the parents of dependent undergraduate students by the U.S. Department of Education, through the school. This federal loan program allows parents with no adverse credit history to apply for a loan amount up to the Cost of Attendance each year, less any financial aid received by the dependent student. Repayment of principal and interest begins immediately once the loan is fully disbursed with some options to delay payment available.
- **Private Loan:** A student or parent loan from a commercial, state-affiliated or institutional lender used to pay for up to the annual Cost of Attendance, less any financial aid received. Private loans have varying interest rates, fees and repayment options and usually require the applicant to be creditworthy, or have a creditworthy cosigner. Repayment generally begins immediately.

## Enrollment Status

Academic workload (or course load), as defined by the institution, in which a student is enrolled for a defined academic period. This normally relates to the number of credit hours or clock hours taken by a student during a given academic period (e.g. full-time, three-quarter-time, half-time, less-than-half-time).

## Expected Direct Costs

Charges included in the Cost of Attendance that the student/family pays directly to the college.

## Expected Family Contribution (EFC)

An eligibility index that college financial aid staff uses to determine how much financial aid you would receive if you were to attend their school. The EFC is calculated according to a formula specified in law and is based upon the information provided by the student and their family on the Free Application for Federal Student Aid (FAFSA).

## Federal Pell Grant

A federal grant provided by the federal government to undergraduate students who demonstrate exceptional financial need and have an Expected Family Contribution below a certain threshold established by the federal government. The Pell Grant award amount is prorated based on Enrollment Status.

## Federal Supplemental Educational Opportunity Grant (FSEOG):

A federal grant awarded by the institution to qualified undergraduate students who demonstrate exceptional financial need. Priority is given to Federal Pell Grant recipients.

## Federal Work-Study (FWS)

A federal program offered and administered by the institution that provides opportunity for part-time employment to students with financial need to help pay their educational expenses. Students are responsible for finding qualified employment. Funds are paid out through a paycheck, as earned.

## Gift Aid

Funds awarded to the student that do not have to be repaid, unless the student fails to meet certain criteria, such as a service requirement that is specified as a condition of the gift aid or not completing the period for which the aid was awarded. Gift aid can include awards with titles such as grants, scholarships, remissions, awards, waivers, etc. Gift aid can be awarded based upon many factors, including (but not limited to) financial need, academic excellence, athletic, musical, and/or theatrical talent, affiliation with various groups, and/or career aspirations.

## Grant

Gift aid that is typically based on financial need.

## Indirect Costs

Estimated expenses in the Cost of Attendance that are not paid directly to the institution.

## Iraq and Afghanistan Service Grant (IASG)

A federal grant to qualifying students with a parent or guardian who died as a result of U.S. military service in Iraq or Afghanistan after September 11, 2001. If a student is eligible for a Federal Pell Grant, he or she cannot receive an IASG.

## Need

The student's Cost of Attendance minus their Expected Family Contribution, or Family Financial Responsibility (if applicable).

## Net Price

Amount of direct and indirect costs remaining after all Gift Aid is applied. Net price can be covered through a variety of sources, including: savings, income, and education loans.

## Program Level

Level of the degree-granting program in which a student is enrolled. At Harford Community College students may receive an associate degree or a certificate.

## Scholarship

Gift aid that is typically based on merit, such as academic excellence, talent, affiliation with various groups, or career aspirations or a combination of merit and need.

## Self-Help

An institution's expectation that a student contribute toward their education using a combination of loans and student employment such as Federal Work-Study.

## Unmet Need

The student's **Cost of Attendance**, minus their **Expected Family Contribution** or **Family Financial Responsibility** (if applicable), less any need-based aid received, such as **Gift Aid**, **Federal Work-Study** or **Federal Direct Subsidized Loans**.

## Verification

A federally mandated process to confirm the accuracy of data provided by selected applicants on the Free Application for Federal Student Aid (FAFSA). To complete the verification process, the student, their parent(s), or spouse, if applicable, are required to provide certain documents to the school for review. If the documentation the student provides the institution doesn't match what was reported on the FAFSA, verification can result in changes to the student's financial aid eligibility, and/or financial aid offers.

For more information on the types of Federal Student Aid, visit the Department of Education's website at [studentaid.gov](http://studentaid.gov)